

Buckeye Energy Corporation Phillip Sharp

Notice of Intent to Issue Permanent Cease and Desist Order

DATE: August 31, 2001 RESPONDENTS: Buckeye Energy Corporation and Phillip Sharp, of Byrdstown, Tennessee ORDER: Notice of Intent to Issue Permanent Cease and Desist Order issued to respondents for allegedly promoting and offering investments for the drilling and operation of a saltwater disposal well in Oklahoma. The Notice alleges that neither the investment opportunity nor the respondents properly registered under the Kansas Securities Act.

Consent Order

DATE: November 14, 2001 RESPONDENTS: Buckeye Energy Corporation and Phillip Sharp, of Byrdstown, Tennessee ORDER: Consent Order issued to respondents for allegedly promoting and offering for sale of investments for the drilling and operation of a saltwater disposal well in Oklahoma. Respondents neither admit nor deny allegations that neither the investment opportunity nor the respondents were properly registered under the Kansas Securities Act.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.